



**Saraswat  
Bank**

**Saraswat Co-operative Bank Ltd.**

(Scheduled Bank)

**ACCEPTANCE LETTER  
FOR ELITE GOLD SAVINGS ACCOUNT**

**ANNEXURE D**

Mr./Mrs./Ms. \_\_\_\_\_

Address – \_\_\_\_\_

Date: - \_\_\_\_\_

To,  
The Branch Manager,  
Saraswat Co-operative Bank Limited.  
\_\_\_\_\_ Branch

Dear Sir / Madam,

**Re: Acceptance of Terms & Conditions of Elite Gold Savings Account.**

a) I/We wish to open Elite Gold Savings Account with your bank.

**OR**

I/We am/are presently maintaining Savings Account No. \_\_\_\_\_ with your branch and wish to shift the account to Elite Gold Savings Account.

b) I/We have read the Rules, Terms & Conditions of the Elite Gold Savings Account relating to operations in the account, maintenance of minimum balance, applicable service charges for non-maintenance of minimum monthly average balance etc.

c) I/We hereby agree to abide by existing Rules, Terms & Conditions of Elite Gold Savings Account and changed from time to time in future.

d) I/We also hereby give my/our acceptance to the Rules, Terms & Conditions for opening Elite Gold Savings Account with your bank & agree to maintain stipulated minimum monthly average balance of Rs.50,000/- (For Urban Branches) & Rs. 25,000/- (For Rural Branches) in case of Elite Gold Savings Account.

e) I wish to record the name of beneficiary for insurance claim as under: -

Name of Beneficiary \_\_\_\_\_

Relation with Account Holder \_\_\_\_\_

f) I/We do hereby consent for auto renewal of Elite insurance Policy by debiting premium to my new Elite Gold savings account or my account no. \_\_\_\_\_.

Thanking you,

1) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_

2) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_

3) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_

4) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_

**(All the joint account holders should sign the acceptance letter.)**

## TERMS AND CONDITIONS OF ELITE GOLD SAVINGS SCHEME

### ELIGIBILITY

Elite Gold Saving Scheme is introduced for individuals/organizations, who are agreeable to maintain minimum monthly average balance of Rs.50,000/- (For Urban Branches) & Rs. 25,000/- (For Rural Branches) to avail of **Special facilities** offered under the scheme.

Existing Regular Saving/Elite Savings Account can be converted into **Elite Gold Saving Scheme** at the request of Account holder with an undertaking thereof.

### SPECIAL FACILITIES UNDER ELITE GOLD SAVINGS SCHEME

(\* Subject to maintenance of Average Monthly Balance)

- a. **Free personal accident Insurance:** Cover of **Rs.10,00,000/-** for a period of five years, for first account holder only in case of joint account.

#### **Group Personal Accident Insurance Coverage for Elite customers through Bajaj Allianz General Insurance Company Ltd.**

- FREE Personal Accident Coverage of **Rs.10.00 lacs** for a period of first five years. Further renewal will be at the cost of the customer.
- The Policy will be auto renewed and the premium along with applicable taxes towards policy will be debited on yearly basis.
- In case the customer does not wish to renew the policy, Customer should intimate the Bank in writing 15 days prior to expiry of the Policy.
- Customers are required to confirm their inclusion in Group Personal Accident Insurance Policy by collecting the 'Certificate of Insurance' from the branches.

- b. Free issuance of DD/ POs on Saraswat Bank locations in a financial year.  
c. Unlimited number of personalized cheques leaves free.  
d. AMC waiver on Rupay/Visa debit Card.  
**e. 100% waiver in Key Chain Tap Card.**  
f. No AMC charges on demat account.  
g. Free Internet banking & Mobile banking facility.  
h. No charges for online NEFT/RTGS transactions and at branch.  
i. No Cash handling charges.  
j. Free Unlimited ATM Cash Withdrawal / Balance enquiry at our banks & other banks ATM.  
k. Free monthly statements on registered email ID.  
l. Sweep in Sweep out facility available.  
m. 50% Discount on processing fees on retail loans  
n. Details of others special facilities under Elite Gold Scheme are available on our website: [www.saraswatbank.com](http://www.saraswatbank.com).

### SERVICE CHARGES

For non-maintenance of applicable minimum **monthly average balance**.

|                               |  |
|-------------------------------|--|
| <b>Elite Gold Savings a/c</b> | All branches = Rs.500/- per month + GST (proportionate to shortfall) |
|-------------------------------|--|

The penal charges shall be directly proportionate to the extent of shortfall observed. In other words, the charges shall be a fixed percentage levied on the amount of difference between the actual average balance maintained during the month and the minimum balance as agreed upon at the time of opening of account. Accordingly, a suitable slab structure for recovery of charges is finalized.

### CHARGES FOR CLOSURE OF ACCOUNT

**For Elite Gold Savings Account:**  
**Within 14 days – No Charges**  
**After 14 days within 1 Year Rs.850/-.**

All other rules as applicable to Regular Saving Bank Account are also applicable for Elite Gold Saving Accounts.

Thanking you,

1) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_  
2) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_  
3) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_  
4) Mr./Mrs./Ms. \_\_\_\_\_ Signature \_\_\_\_\_

**(All the joint account holders should sign the acceptance letter.)**